



Final Terms dated 10 July 2013

**Credit Suisse AG
acting through its London Branch**

AUD 50,000,000 Fixed Rate Securities due July 2020

Series SPLB2013-261

(the "Securities")

issued pursuant to the Structured Products Programme

PART A – CONTRACTUAL TERMS

This document constitutes the Final Terms of the Securities described herein and these Final Terms comprise the final terms for the issuance of the Securities.

These Final Terms do not constitute final terms for the purposes of Article 5.4 of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). The Issuer is not offering the Securities in any jurisdiction in circumstances which would require a prospectus pursuant to the Prospectus Directive. Nor is any person authorised to make such an offer of the Securities on behalf of the Issuer in any jurisdiction.

The terms and conditions applicable to the Securities are the General Terms and Conditions of Notes (as modified and/or supplemented by any Additional Provisions specified as applicable below) set out in the Base Prospectus dated 14 June 2012, as supplemented on 6 July 2012, 27 July 2012, 8 August 2012, 29 October 2012, 7 November 2012, 12 February 2013, 4 April 2013, 25 April 2013 and 9 May 2013), as completed by these Final Terms.

CLEARING ARRANGEMENTS

So long as they are represented by the Global Security, transfers of Securities may only be made within the Clearing Systems and will be made in accordance with the rules and procedures of the relevant Clearing System.

1	Issuer:	Credit Suisse AG
	Branch:	London Branch
2	Series Number:	SPLB2013-261
3	Tranche Number:	Not Applicable
4	Applicable General Terms and Conditions:	Notes
5	Specified Currency:	Australian Dollar (" AUD ")
6	Aggregate Nominal Amount:	AUD 50,000,000
	(i) Series:	One
	(ii) Tranche:	Not Applicable
7	Issue Price:	99.0 per cent. of the Aggregate Nominal Amount
8	Specified Denomination:	AUD 10,000
9	Issue Date:	10 July 2013
10	Maturity Date:	15 July 2020 (" Scheduled Maturity Date "), or, if such day is not a Business Day, the next following Business Day
11	Interest Basis:	Fixed Rate
12	Premium Basis:	Not Applicable
13	Redemption/Payment Basis:	Redemption at par
14	Put/Call Options:	Not Applicable

PROVISIONS RELATING TO INTEREST AND PREMIUM

15	Fixed Rate Provisions	Applicable
	(i) Rate of Interest:	4.50 per cent. per annum payable monthly in arrear
	(ii) Interest Commencement Date:	Issue Date
	(iii) Interest Payment Date(s):	The fifteenth day of each calendar month, commencing on, and including, 15 August 2013, and ending on, and including, the Scheduled Maturity Date
	(iv) Interest Amount(s):	Not Applicable
	(v) Broken Amount:	Not Applicable
	(vi) Day Count Fraction:	30/360 (unadjusted basis)
	(vii) Determination Date(s):	Not Applicable
	(viii) Other terms relating to the method of calculating interest for Fixed Rate Securities:	Not Applicable
16	Floating Rate Provisions	Not Applicable
17	Premium Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

18	Redemption Amount:	The Redemption Amount in respect of each
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	Security (of the Specified Denomination) will be the Specified Denomination	
19	Settlement Currency:	The Specified Currency
20	Details relating to Instalment Securities:	Not Applicable
21	Call Option:	Not Applicable
22	Put Option:	Not Applicable

UNDERLYING ASSETS

23	List of Underlying Assets	Not Applicable
24	Equity-linked Securities:	Not Applicable
25	Equity Index-linked Securities:	Not Applicable
26	Commodity-linked Securities:	Not Applicable
27	Commodity Index-linked Securities:	Not Applicable
28	ETF-linked Securities:	Not Applicable
29	Fund-linked Securities:	Not Applicable
30	FX-linked Securities:	Not Applicable
31	FX Index-linked Securities:	Not Applicable
32	Inflation Index-linked Securities:	Not Applicable
33	Interest Rate Index-linked Securities:	Not Applicable
34	Cash Index-linked Securities:	Not Applicable

GENERAL PROVISIONS

35	(i)	Form of Securities:	Bearer Securities
	(ii)	Global Security:	Permanent Global Security
	(iii)	The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository:	Not Applicable
36		Financial Centre(s):	Sydney.

"Business Day" means each Currency Business Day

37	Minimum Transferable Number of Securities:	Not Applicable
38	Listing and Admission to Trading:	
	(i)	Stock Exchange(s) to which Luxembourg Stock Exchange application will initially be made to list the Securities:
	(ii)	Admission to trading: Application will be made for the Securities to be listed on the Official List and admitted to trading on the regulated market of the Luxembourg Stock Exchange, to take effect on the Issue Date or as soon thereafter as is practicable. No assurance can be given that such application will be granted

- 39** Entities (other than stock exchanges) to which application for listing and/or approval of the Securities will be made: Not Applicable
- 40** Security Codes and Ticker Symbols:
- ISIN Code: XS0952819075
- Common Code: 095281907
- Swiss Security Number: Not Applicable
- Telekurs Ticker: Not Applicable
- WKN Number: Not Applicable
- 41** Clearing and Trading:
- Clearing System(s) and any relevant identification number(s): Euroclear Bank S.A./N.V. and Clearstream Banking, SA, Luxembourg
- Delivery of Securities: Delivery against payment
- Minimum Trading Lot: Not Applicable
- 42** Agents:
- Calculation Agent: Credit Suisse International
One Cabot Square
London E14 4QJ
- Fiscal Agent: The Bank of New York Mellon, acting through its
London Branch
One Canada Square
London E14 5AL
- Paying Agent(s): The Bank of New York Mellon, acting through its
London Branch
One Canada Square
London E14 5AL
- The Bank of New York Mellon (Luxembourg) S.A.
Vertigo Building – Polaris
2-4 rue Eugène Ruppert
L-2453 Luxembourg
- Additional Agents: Not Applicable
- 43** Dealer(s): Credit Suisse International
- 44** Additional steps that may only be taken following approval by Extraordinary Resolution: Not Applicable
- 45** Specified newspaper for the purposes of notices to Securityholders: Not Applicable
- 46** Additional Provisions: Not Applicable

Signed on behalf of the Issuer:

By: 

David Nee
Assistant Vice President
Derivatives Middle Office

Duly authorised

By: 

Matthew Fletcher
Vice President
Derivatives Middle Office

Duly authorised