

22 May 2020

Confirmed Terms and Conditions
QNB Finance Ltd.
CNY 300 million Fixed Rate Notes due June 2025

Bond Terms:

Issuer:	QNB Finance Ltd.
Guarantor:	Qatar National Bank (Q.P.S.C.)
Guarantor's Ratings:	Aa3 Stable / A Stable / A+ Stable (MDY/S&P/Fitch)
Notes Ratings:	Expected to be [A Stable] by S&P
Nominal Amount:	CNY 300 million - (CNH – offshore CNY)
Term:	5 years
Trade Date:	22 May 2020
Issue Date:	5 June 2020
Maturity Date:	5 June 2025
Type of Issue:	Fixed Rate Notes
Format:	Bearer, Senior
Documentation:	US\$ 17,500,000,000 Medium Term Note Programme, dated 17 July 2019 (the "Programme"), and subsequent Supplements if any.
Clearing System:	Euroclear/Clearstream
Issue Price:	100.00%
Redemption Price:	100.00%
Denominations:	CNY 1,000,000 - (CNH – offshore CNY)
Coupon:	3.6% - P.A. - (CNH – offshore CNY)
Coupon Dates:	5 June each year, starting on 5 June 2021, up to and including the Maturity Date
Day Count Fraction:	Actual/365 (Fixed), Adjusted
Business Day Convention:	Modified Following
Business Centres:	London, New York, Hong Kong, Beijing
Listing:	Application will be made to list the Notes on the London Stock Exchange
Risks relating to Renminbi-denominated Notes:	As per the Programme.

Governing Law:	English Law
Dealer for Increase:	Mizuho International Plc
Change of Control Put:	Not Applicable
Call/Put Options:	Not Applicable
Fees:	There Dealer may be paid a fee by the Issuer or be remunerated through a mark up to the price in respect of the placement of the securities.
Target Market:	The target market of the Notes is eligible counterparties and professional clients only, each as defined by MIFID II.

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