

WARNING

The contents of this document have not been reviewed by any regulatory authority. You are advised to exercise caution in relation to the offer. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice. Purchasers of the Notes should note that the Renminbi is not a freely convertible currency. All payments in respect of the Notes will be made solely by transfer to a Renminbi bank account maintained in Hong Kong in accordance with prevailing rules and regulations. The Issuer cannot be required to make payment by any other means (including in currency or by transfer to a bank account in the PRC). In addition, there can be no assurance that access to Renminbi funds for the purposes of making payments on the Notes or generally may not remain or become restricted

Emirates NBD CNY100 mm 10-year Fixed Rate Notes

Summary of Terms & Conditions

18 July 2019

Issuer	:	Emirates NBD (“Issuer”).
Issue	:	CNY 100 mm Fixed Rate notes, to be issued under the issuers Euro Medium Term Note Programme
Issuer’s Ratings	:	A3 (Moody’s) / A+ (Fitch)
Issue-specific Ratings	:	A3 (Moody’s)
Arranger & Lead Manager	:	Standard Chartered Bank
Status	:	Senior, unsecured, unsubordinated.
Trade Date	:	18 July 2019
Issue Date	:	26 July 2019
Maturity Date	:	26 July 2029
Coupon	:	4.38% p.a., p.a. payable annually in arrears
Coupon Payment Dates	:	The first Coupon Payment Date is 26 th July 2020. Each subsequent Coupon Payment Date is on the 26 th July of each year with the Maturity Date as final Coupon Payment Date, subject to adjustment in accordance with the Modified Following Business Day Convention.
Issue Price	:	100.00%
Redemption Price	:	100.00%
Day Count Fraction	:	Act/365 (Fixed)
Business Day Convention	:	Modified Following, adjusted
Business Centre(s)	:	London and Hong Kong
Denomination	:	CNY 800,000 with integral multiples of CNY 10,000 in excess thereof
Clearing System	:	Euroclear / Clearstream
Listing	:	Luxembourg
Governing Law	:	English Law
ISIN	:	XS2033252664

We, Standard Chartered Bank (including our affiliates), have taken all reasonable care in preparing this term sheet and We accept no responsibility or liability for errors of fact or for any opinion expressed in this term sheet. Opinions are subject to change without notice. This term sheet does not constitute any offer, recommendation and solicitation to any person to enter into any transaction or adopt any hedging, trading or investment strategy, nor does it constitute any prediction of likely future movements in rates or prices or any representation that any such future movements will not exceed those shown in any illustration. All rates and figures appearing are for illustrative purposes only. We have no fiduciary duty towards You and assume no responsibility to advise on, and make no representations as to the appropriateness, suitability or possible consequences of the prospective transaction. We or any of Our affiliates may have a position in any of the securities or currencies mentioned in this term sheet. You are advised to make Your own independent judgment with respect to any matter contained herein and to consult Your own legal, regulatory, tax, business, investment, accounting and other professional advisors. You confirm that you are able to bear the economic risks of the investment and are able to sustain a complete loss in an investment in the securities. The terms of any transaction entered into will be recorded in a written confirmation or other document signed or entered into by the parties. In the event of any inconsistency between the initial and subsequent term sheets, the most recent acknowledged or executed term sheet shall prevail to the extent of such inconsistency and if there is any inconsistency between any term sheet and the executed confirmation, the executed confirmation shall prevail. You are aware that the securities are an illiquid investment and We and/or Our affiliates do not intend and are not required to make a market in the securities. Nothing in this term sheet constitutes an offer of securities for sale in the United States or any other jurisdiction where it is unlawful to do so. The securities have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or the securities laws of any state of the U.S. or other jurisdiction and the securities may not be offered or sold within the U.S. except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. You represent that the securities are being purchased for investment purposes and not with a view to distribution within the meaning of United States securities laws and that You satisfy any standards and requirements for investors in investments of the types subscribed for herein imposed by the applicable jurisdiction(s).