

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CGJ4
Series		G-2030
Interest Rate		3-1/2%
High Yield <sup>1</sup>		3.517%
Allotted at High		77.50%
Price		99.895326
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		3.457%
Low Yield <sup>3</sup>		3.410%
Issue Date		January 31, 2023
Maturity Date		January 31, 2030
Original Issue Date		January 31, 2023
Dated Date		January 31, 2023
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$94,136,550,000	\$34,962,200,000
Noncompetitive	\$37,809,400	\$37,809,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$94,174,359,400</b>	<b>\$35,000,009,400<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$94,174,359,400</b>	<b>\$35,000,009,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$52,040,000,000	\$2,138,250,000
Direct Bidder <sup>7</sup>	\$7,688,300,000	\$5,879,300,000
Indirect Bidder <sup>8</sup>	\$34,408,250,000	\$26,944,650,000
<b>Total Competitive</b>	<b>\$94,136,550,000</b>	<b>\$34,962,200,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$94,174,359,400 / \$35,000,009,400 = 2.69$

<sup>5</sup>Awards to TreasuryDirect = \$16,633,400.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.