

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 30-YEAR BONDS

Interest Rate: 6 1/8% Issue Date: August 16, 1999
Series: Dated Date: August 15, 1999
CUSIP No: 912810FJ2 Maturity Date: August 15, 2029
STRIPS Minimum: \$1,600,000

High Yield: 6.144% Price: 99.741

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 68%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.16644 per \$1,000 must be paid for the period from August 15, 1999 to August 16, 1999.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 22,085,848	\$ 9,928,645
Noncompetitive	72,615	72,615
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PUBLIC SUBTOTAL	22,158,463	10,001,260 1/
Federal Reserve	1,075,000	1,075,000
Foreign Official Inst.	100,000	100,000
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TOTAL	\$ 23,333,463	\$ 11,176,260

Median yield 6.113%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 6.049%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,158,463 / 10,001,260 = 2.22

1/ Awards to TREASURY DIRECT = \$34,802,000

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